



BLUE SKIES FLYING CLUB
THE SKY'S THE LIMIT

MEETING NOTES

Recorder:	Steve Hughes	Next Meeting:	1/17/25
Date, Time:	12/13/24	S50 Conference Room	3:00 PM
Location:	S50 Conference Room		
In Attendance:	Steve Hughes	Michelle Littleton	Mark Potter
	Chiranjeev Kumar	Owen Rogers	Eric Zhu
			Steve Bivens
Distribution:	Steve Hughes	Mark Potter	Michelle Littleton
	Chiranjeev Kumar	Owen Rogers	Glen Walters
	Tait Carrol	Larry Fransson	Eric Zhu

Meeting No: 003

AGENDA

Mtg # Item # **ISSUE:** Officers

1	.04	The group accepted the volunteer Board members: SH -- President; MP -- Vice President; ML -- Secretary/Treasurer; SB -- Director of Maintenance; HP -- Director of Safety. Founding board members will serve for one year when new elections will be held at the Annual Meeting.
	Who:	Steve Hughes
	Due:	1/17/25 !
	Update:	12/13/24
		HP decided to not join the club, so Director of Safety position is still open. SH asked for volunteers, and no one stepped up yet.

Mtg # Item # **ISSUE:** Bylaws and Rules

1	.05	SH asked that members download the Bylaws and Operational Rules and review to be discussed and revised if requested or voted on and approved to become the club's official rules.
	Who:	Steve Hughes
	Due:	12/31/24 !!
	Update:	12/13/24
		MP asked that the Medical requirements in the Operational Rules be revised to include Basic Med in addition to Third Class Medical. No other revisions were requested and Members voted to approve. SH will upload final versions to BSFC website.

Mtg # Item # **ISSUE:** Pro Forma

1	.07	SH described the draft Pro Forma budget, including Start-Up Costs, which serves as the Buy-in price, Fixed Operating Costs (monthly dues) and Direct Operating Costs (hourly rate). SH explained that he did not include overhaul reserves, but that the club would establish an hourly assessment that each member will accrue and when an overhaul is necessary, or when they sell their membership the accrued assessment will come due.
	Who:	Steve Hughes
	Due:	12/31/24 !!!!
	Update:	12/13/24
		Members elected to determine that deposits for buy-in costs will be due on 1/15/25. Buy-in will be based on a purchase price for the aircraft at \$130,000. SH will set the amount in the Pro Forma budget and update other start up costs and advise members of amount due to be deposited in the club

Mtg #	Item #	ISSUE:	Insurance
1	.09	SH sent an email to another insurer who returned an application. We'll shop more for insurance as the plane purchase is closer.	
	Who:	Steve Hughes	
	Due:	1/17/25 !!!	
	Update:	12/13/24	
		SH found another insurer that will consider a club but want's aircraft information prior to providing a quote. Application is on file. SH will complete and submit applications when ready.	

Mtg #	Item #	ISSUE:	Membership and Waitlist
1	.11	New website is updated and live. Several aspects need to be added and can be updated easily. Meeting notes will be uploaded to The Club page.	
	Who:	Steve Hughes	
	Due:	1/17/25 !!!	
	Update:	12/13/24	
		SH received two additional expressions of interest in joining the club TC attended the meeting but LF was not able to attend. Both will need to submit an Application which is downloadable on the website.	

Mtg #	Item #	ISSUE:	Funding
1	.12	Once members secure their financing/funds, SH and ML will set up a bank account.	
	Who:	Steve Hughes Michelle Littleton	
	Due:	1/15/25	
	Update:	12/13/24	
		Bank account is set up with Umpqua Bank. SH and ML are co-signers and a debit card was issued to use for ongoing expenses. The account is a free checking account with limited transactions so SH set up a personal PayPal account for the club to make payments to and then either SH or ML will transfer funds once a month to limit transactions. Members must use friends and family payments to avoid a transaction fee or payment will be returned.	

Mtg #	Item #	ISSUE:	Broker
2	.03	SH said he found a broker in CA that has a YouTube channel and may be a good option for the aircraft search. The group felt that it couldn't hurt to expand the exposure to aircraft. SH will contact him for proposal.	
	Who:		
	Done:		
	Update:		
		SH contacted broker who offered advice and valuation recommendations but was not interested in helping to shop for the plane.	

Mtg #	Item #	ISSUE:	Ferry
2	.04	SH said that our CFI volunteered to ferry the plane back to S50. The budget did not use a quote from him to do so and was just a budgetary number. SH will try to firm that up with PS.	
	Who:	Steve Hughes	
	Due:	1/17/25 !!	
	Update:	12/13/24	
		SH requested a quote from PS who estimated about \$2,500 as a good budget depending where the plane is located. SH had \$3,000 as a budget in Pro Forma.	

Mtg #	Item #	ISSUE:	CFI
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3	.01	Peter Sauerwein, CFII attended meeting to introduce himself and answer questions. SH asked what members may do to help advance preparing and getting checked out in the club plane when it is purchased. He recommended reading the Mooney Training Manual available from the Mooney Aircraft Pilots Association and a Mooney M20J (or F) POH. SH has a POH and will upload to club website. SH also has a Mooney Transition Manual from another flying club and will also be uploaded to website "The Club > Manuals"
Who:		Steve Hughes Members
Due:		1/17/25 !!
Update:		

Mtg #	Item #	ISSUE:	Flight Circle
3	.02	SH set up a Flight Circle trial account and had a telcon with a representative to demonstrate the system. The software is \$10/month and includes scheduling dispatching, a maintenance function, and billing and basic accounting. SH will explore and get members signed up to the club account to practice on a fictitious aircraft so they will be ready to use it when plane is in hand.	
Who:		Steve Hughes	
Due:		1/17/25 !!	
Update:			

Mtg #	Item #	ISSUE:	Purchase and Sale Agreement
3	.03	SH found a downloadable Purchase and Sale Agreement on AOPA website. He downloaded it and made modifications as deemed appropriate. Should be available for making offers.	
Who:		Steve Hughes	
Due:		1/17/25 !	
Update:			

Mtg #	Item #	ISSUE:	Escrow
3	.04	SH contacted an AOPA escrow associate who provided a bid to coordinate the purchase and sale and title search on the aircraft. Quote was for \$850 to handle all paperwork and payments.	
Who:		Steve Hughes	
Due:		1/17/25 !	
Update:			

Mtg #	Item #	ISSUE:	Title
4		INTENTIONALLY LEFT BLANK	
Who:			
Due:		1/17/25 Urgency	
Update:			

New Business	
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