



**BLUE SKIES FLYING CLUB**  
THE SKY'S THE LIMIT

**MEETING NOTES**

Recorder:	Steve Hughes	Next Meeting:	10/25/24
Date, Time:	9/27/24	S50 Conference Room	3:00 PM
Location:	S50 Conference Room		
In Attendance:	Steve Hughes	Michelle Littleton	Mark Potter
	Chiranjeev Kumar		Steve Bivens
Distribution:	Steve Hughes	Mark Potter	Michelle Littleton
	Chiranjeev Kumar	Owen Rogers	Glen Walters
			Steve Bivens

Meeting No: 001

**AGENDA**

Mtg # Item # **ISSUE:** Introductions

1	.01	Members introduced themselves to the group describing flying experience and personal visions for the club.
	Who:	Noted
	Done	
	Update:	

Mtg # Item # **ISSUE:** Mission and Vision

1	.02	SH introduced the draft Mission and Vision statement (see agenda) for the club and welcomed members to offer any revisions or changes in order to fit with their goals for the club.
	Who:	Members
	Due:	10/25/24 !!
	Update:	

Mtg # Item # **ISSUE:** Club Structure

1	.03	SH described that the club had been established with the state of WA as a non-profit corporation and the purpose in the articles of incorporation was posted in the agenda. The corporation is registered with the IRS as a 501(c)(7) not-for-profit social club per the recommendations by AOPA Flying Clubs Initiative.
	Who:	Noted
	Done	
	Update:	

Mtg # Item # **ISSUE:** Officers

1	.04	SH described the board of directors officers and offered to serve as founding President. Other officers will be Vice-president, Secretary/Treasurer, Director of Safety and Director of Maintenance. ML volunteered to serve as founding Secretary/Treasurer, and SB volunteered to be founding Director of Maintenance. SH will complete draft job descriptions for each roll and distribute to members for
	Who:	Steve Hughes
	Due:	10/25/24 !!!

Update:

Mtg # Item # **ISSUE:** Bylaws and Rules

1 .05 SH drafted club Bylaws and Operational Rules to be reviewed and discussed and approved. Documents can be downloaded from the club website: [www.BlueSkiesFlying.Club](http://www.BlueSkiesFlying.Club).

Who: Members

Due: 10/25/24 !!!

Update:

Mtg # Item # **ISSUE:** Aircraft Ownership

1 .06 SH explained that the club is an equity club, meaning the aircraft will be purchased and owned by the club (vs. leasing from a member). Club will issue 1,000 shares in the aircraft to be distributed equally among the members. When new members buy into the club, the club will purchase shares from the current members equally to issue to the new member(s) to balance ownership equally.

Who: Noted

Done

Update:

Mtg # Item # **ISSUE:** Pro Forma

1 .07 SH described the draft Pro Forma budget, including Start-Up Costs, which serves as the Buy-in price, Fixed Operating Costs (monthly dues) and Direct Operating Costs (hourly rate). SH explained that he did not include overhaul reserves, but that the club would establish an hourly assessment that each member will accrue and when an overhaul is necessary, or when they sell their membership the accrued assessment will come due.

Who: Noted

Done

Update:

Mtg # Item # **ISSUE:** Financing

1 .08 SH explained what he had found out about financing the purchase of the plane and the idea of self-financing (paying all cash). The present members generally agreed that financing the purchase was preferred. SH will reach out to lenders to get information on the application process and terms.

Who: Steve Hughes

Due: 10/25/24 !!!!

Update:

Mtg # Item # **ISSUE:** Insurance

1 .09 SH got a quote from AOPA for insurance which was over \$8k for the first year due to members low experience in make and type. SH will work to get options and secure a company to insure the plane once it is under contract. Once members have complex rating and time in the plane, we can re-negotiate.

Who: Steve Hughes

Due: 10/25/24 !!!

Update:

Mtg # Item # **ISSUE:** Aircraft Acquisition

1	.10	SH will prepare a list of equipment that may be considered in the plane and distribute to members to survey priorities for searching the market for planes. SH and ML offered to act as the search committee. SH suggested engaging Savvy Aviation to arrange and consult on pre-buy inspection(s) with general agreement among members. Purchase will go through escrow. Club CFII offered to ferry the plane back to Auburn once secured.
	Who:	Steve Hughes Michelle Littleton
	Due:	10/25/24 !!!
	Update:	

Mtg # Item # ISSUE: Membership and Waitlist

1	.11	Members are in agreement to move forward with purchasing the plane prior to filling out the rest of the ten members and/or a waitlist. SH is in the process of remaking the website to be one of an active club rather than one that is soliciting new founding members and should have it online in a couple weeks and will update when the plane is secured.
	Who:	Steve Hughes
	Due:	10/25/24
	Update:	

Mtg # Item # ISSUE: Funding

1	.12	ML asked when we should expect to fund the buy-in costs of the club. SH responded that we should have a bank account set up and buy-in fees deposited along with monthly dues starting prior to applying for financing.
	Who:	Noted
	Done:	
	Update:	

Mtg # Item # ISSUE: Title

2		INTENTIONALLY LEFT BLANK
	Who:	
	Due:	10/25/24 Urgency
	Update:	

Agenda issues for next meeting	
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